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MI'KMAW NATIVE FRIENDSHIP CENTRE SOCIETY
Financial Statements
Year Ended March 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Mi'kmaw Native Friendship Centre Society

Qualified Opinion

We have audited the financial statements of Mi'kmaw Native Friendship Centre Society (the Society), which comprise the statement of financial position as at March 31, 2022, and the statements of revenue and expenses, changes in fund balances, comprehensive income and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is common with many not-for-profit organizations, the Society derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2022, current assets and net assets as at March 31, 2022.

Also as described in Note 3, the Society has deferred donations during the year into the future year. Generally accepted accounting principles require that all funding received during the year without outside restrictions be included in revenue in that year. The departure has understated revenue by \$521,023 (2021 - \$296,468) and overstated deferred revenue by \$521,023 (2021 - \$296,468). Our audit opinion on the financial statements for the year ended March 31, 2021 was modified because of the effects of this departure from Canadian accounting standards for not-for-profit organizations.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report to the Members of Mi'kmaw Native Friendship Centre Society (continued)

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CHARTERED PROFESSIONAL ACCOUNTANTS

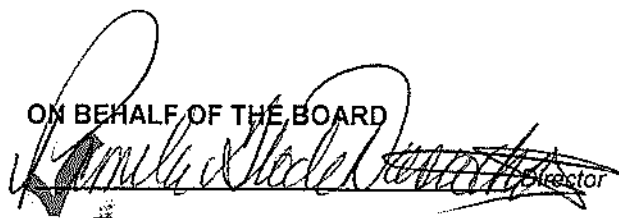
Liverpool, Nova Scotia
November 15, 2022

Statement of Financial Position

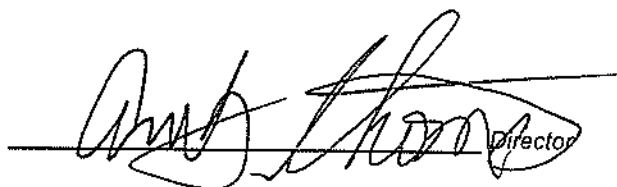
March 31, 2022

	2022	2021
ASSETS		
Current		
Cash	\$ 11,699,676	\$ 11,580,559
Accounts receivable (Note 9)	2,276,025	787,277
HST recoverable	418,185	188,369
Prepaid expenses	81,367	197,977
	14,475,253	12,754,182
Capital assets (Note 4)	5,637,273	1,678,932
	\$ 20,112,526	\$ 14,433,114
LIABILITIES		
Current		
Accounts payable (Note 10)	\$ 1,262,344	\$ 893,106
Employee deductions payable	74,320	60,747
Deferred revenue (Note 8)	6,659,650	4,646,578
Current portion of long term debt (Note 5)	55,132	55,132
	8,051,446	5,655,563
Line of Credit bearing interest at prime plus 1% per annum, repayable on demand	-	250,000
	8,051,446	5,905,563
Long term debt (Note 5)	656,985	712,116
Deferred revenue (Note 8)	9,431,573	6,123,455
	18,140,004	12,741,134
FUND BALANCES		
General fund	1,357,503	1,031,372
Capital fund	615,019	660,608
	1,972,522	1,691,980
	\$ 20,112,526	\$ 14,433,114

ON BEHALF OF THE BOARD



Pamela Stedler
Director



Amy Thompson
Director

See accompanying notes to the financial statements

Statement of Revenue and Expenses

Year Ended March 31, 2022

	2022	2021
REVENUE		
General Program (Schedule 1)	\$ 4,020,850	\$ 1,832,775
Aboriginal Headstart Program (Schedule 2)	339,868	420,085
Cap C Program (Schedule 3)	75,142	75,142
Core Program (Schedule 4)	205,000	205,000
Child Development Centre Program (Schedule 5)	163,770	164,415
Methadone Project (Schedule 6)	1,772,443	1,550,255
Youth Project (Schedule 7)	57,989	70,514
Mainline Needle Exchange Program (Schedule 8)	1,395,548	1,144,528
Fourplex (Schedule 9)	65,410	81,559
Adult Learning Program (Schedule 10)	197,786	198,476
METS (Schedule 11)	140,000	40,000
Housing Program (Schedule 12)	802,858	737,038
Atelihai Inuit Program (Schedule 13)	298,098	84,784
Jordan's Principle Program (Schedule 14)	928,018	868,760
Community Events Program (Schedule 15)	68,275	117,611
Diamond Bailey House Program (Schedule 16)	2,494	-
Provincial Child Development Program (Schedule 17)	154,256	108,841
New Building Program (Schedule 18)	-	44,168
Victim Services Program (Schedule 19)	87,326	85,239
Language, NOW, Coalition, Mijisi, NS Gov Lab and Metal Fabrication Programs (Schedule 20)	175,389	169,441
Seven Sparks Program (Schedule 21)	75,000	128,492
YES - Skills Link Program (Schedule 22)	443,310	645,872
United Way Triage (Schedule 23)	53,620	48,886
WAAC Program (Schedule 24)	257,942	262,297
Reaching Home Program (Schedule 25)	1,030,438	2,272,602
Shelter Project (Schedule 26)	1,171,748	290,916
Participatory Cities Program (Schedule 27)	330,121	-
Database Project (Schedule 28)	792,412	521,380
Respite Project (Schedule 29)	195,327	321,558
Back to Work Project (Schedule 30)	406,400	-
	15,706,838	12,490,634

See accompanying notes to the financial statements

MI'KMAW NATIVE FRIENDSHIP CENTRE SOCIETY
Statement of Revenue and Expenses
Year Ended March 31, 2022

EXPENSES

General Program (Schedule 1)	3,660,619	1,466,291
Aboriginal Headstart Program (Schedule 2)	339,737	420,023
Cap C Program (Schedule 3)	75,407	75,218
Core Program (Schedule 4)	205,000	204,947
Child Development Centre Program (Schedule 5)	164,522	127,644
Methadone Project (Schedule 6)	1,768,455	1,545,496
Youth Project (Schedule 7)	57,100	70,516
Mainline Needle Exchange Program (Schedule 8)	1,394,956	1,144,501
Fourplex (Schedule 9)	45,116	48,397
Adult Learning Program (Schedule 10)	198,083	198,477
METS (Schedule 11)	139,995	37,065
Housing Program (Schedule 12)	802,858	736,937
Atelihai Inuit Program (Schedule 13)	298,098	84,781
Jordan's Principle Program (Schedule 14)	928,018	868,759
Community Events Program (Schedule 15)	71,211	87,364
Diamond Bailey House Program (Schedule 16)	2,494	-
Provincial Child Development Program (Schedule 17)	154,187	108,841
New Building Program (Schedule 18)	-	44,167
Victim Services Program (Schedule 19)	87,212	86,861
Language, NOW, Coalition, Mijisi, NS Gov Lab and Metal Fabrication Programs (Schedule 20)	172,514	168,304
Seven Sparks Program (Schedule 21)	75,996	128,492
YES - Skills Link Program (Schedule 22)	443,310	645,872
United Way Triage (Schedule 23)	53,620	48,886
WAAC Program (Schedule 24)	257,942	263,011
Reaching Home Program (Schedule 25)	1,030,438	2,272,602
Shelter Project (Schedule 26)	1,171,748	292,758
Participatory Cities Program (Schedule 27)	330,121	-
Database Project (Schedule 28)	792,412	521,379
Respite Project (Schedule 29)	253,138	295,786
Back to Work Project (Schedule 30)	406,400	-
	15,380,707	11,993,375
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	\$ 326,131	\$ 497,259

See accompanying notes to the financial statements

Statement of Changes in Fund Balances

Year Ended March 31, 2022

	General Fund	Capital Fund	2022	2021
FUND BALANCES - BEGINNING OF YEAR	\$ 1,031,372	\$ 660,608	\$ 1,691,980	\$ 1,199,662
Excess of revenue over expenses	326,131	-	326,131	497,259
Capital fund activity (net)	-	(45,589)	(45,589)	(4,941)
FUND BALANCES - END OF YEAR	\$ 1,357,503	\$ 615,019	\$ 1,972,522	\$ 1,691,980

Statement of Capital Funding

Year Ended March 31, 2022

	2022	2021
BALANCE - BEGINNING OF YEAR	\$ 660,608	\$ 665,549
Add: Funds provided by:		
Methadone Project	1,725	16,713
Housing Program	5,710	6,512
Jordan's Principle Program	1,897	1,235
Seven Sparkes	1,903	-
Community Events Program	-	2,413
WAAC Program	-	10,069
Mainline Needle Exchange Program	1,188	2,182
Participatory Cities Program	2,376	-
GAP Program	-	11,148
Aboriginal Headstart Program	-	17,324
Atelihai Inuit Program	2,269	-
METS	4,093	-
Total funds provided	23,439	67,596
Less funds deducted by:		
Amortization - Property #1	(5,058)	(5,058)
Amortization - Property #2	(5,236)	(5,236)
Amortization - Property #3	(24,768)	(24,768)
Amortization - Furniture & Equipment	(31,547)	(34,250)
Amortization - Vehicles	(2,088)	(2,784)
Amortization - College Assets	(331)	(442)
Total funds deducted	(69,028)	(72,537)
BALANCE - END OF YEAR	\$ 615,019	\$ 660,608

See accompanying notes to the financial statements

Statement of Cash Flows

Year Ended March 31, 2022

	2022	2021
OPERATING ACTIVITIES		
Excess of revenue over expenses	\$ 326,131	\$ 497,259
Items not affecting cash:		
Amortization of capital assets	315,793	101,535
Gains (losses) on disposal of assets	(6,604)	-
	<u>635,320</u>	<u>598,794</u>
Changes in non-cash working capital:		
Accounts receivable	(1,488,748)	(252,130)
Accounts payable	369,238	319,578
Deferred revenue	2,013,072	3,093,035
Prepaid expenses	116,610	(136,084)
Harmonized sales tax payable	(229,816)	(4,426)
Employee deductions payable	13,593	79,197
Deferred revenue	3,308,118	6,123,455
	<u>4,102,067</u>	<u>9,222,625</u>
Cash flow from operating activities	<u>4,737,387</u>	<u>9,821,419</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(4,338,577)	(172,142)
Proceeds on disposal of capital assets	2,000	-
Capital funding provided	23,439	67,594
Cash flow used by investing activities	<u>(4,313,138)</u>	<u>(104,548)</u>
FINANCING ACTIVITIES		
Line of credit	(250,000)	-
Repayment of long term debt	(55,132)	(65,132)
Cash flow used by financing activities	<u>(305,132)</u>	<u>(65,132)</u>
INCREASE IN CASH FLOW	119,117	9,651,739
Cash - beginning of year	<u>11,580,559</u>	<u>1,928,820</u>
CASH - END OF YEAR	\$ 11,699,676	\$ 11,580,559
CASH CONSISTS OF:		
Cash	<u>\$ 11,699,676</u>	<u>\$ 11,580,559</u>

See accompanying notes to the financial statements

Notes to Financial Statements

Year Ended March 31, 2022

1. PURPOSE OF THE SOCIETY

The Mi'kmaw Native Friendship Centre Society (the "Society") is incorporated under the Societies Act of Nova Scotia as a not-for-profit organization and is a registered charity under the Income tax Act. The purpose of the Society is to offer a diverse and integrated selection of programs and services that are responsive to the physical, emotional, spiritual and cultural needs of Aboriginal peoples in an urban environment. This is achieved through offering a number of programs relating to employment, education, health, justice, child development and research.

2. BASIS OF PRESENTATION

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

The Society maintains its accounts in accordance with the principles of fund accounting. Resources are classified for accounting and reporting purposes into funds according to the activity or objective specified. The General Fund represents those assets and liabilities which are used in general operations of the Society. The Capital Fund represents those assets and liabilities that are used to acquire capital assets.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

The Society initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The Society subsequently measures all its financial assets and liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable and long term debt.

Revenue recognition

Mi'kmaw Native Friendship Centre Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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Notes to Financial Statements

Year Ended March 31, 2022

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a declining balance basis at the following rates and methods:

Buildings	4%	straight-line method
Equipment	25%	diminishing balance method
Motor vehicles	25%	diminishing balance method
Leasehold improvements	20%	straight-line method

The Society regularly reviews its capital assets to eliminate obsolete items. Government grants are treated as a reduction of capital assets cost.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Callable debt

The Society's demand loans (paid in full during 2022) are classified as current liabilities because the lender had the right to demand repayment within one year.

4. CAPITAL ASSETS

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 216,650	\$ -	\$ 216,650	\$ 216,650
Buildings	5,804,306	1,249,702	4,554,604	1,220,933
Equipment	1,070,020	883,822	186,198	189,390
Motor vehicles	445,754	239,366	206,388	51,959
Leasehold improvements	591,792	118,359	473,433	-
	\$ 8,128,522	\$ 2,491,249	\$ 5,637,273	\$ 1,678,932

5. LONG TERM DEBT

	2022	2021
Province of NS Housing loan bearing no interest. Forgiven on a straight-line basis over 15 years until the 2035 fiscal year. Secured by first mortgage over Duplex building located in Sackville NS.	\$ 712,117	\$ 767,248
Amounts payable within one year	(55,132)	(55,132)
	\$ 656,985	\$ 712,116

Notes to Financial Statements

Year Ended March 31, 2022

6. SUBSEQUENT EVENTS

Subsequent to the fiscal year end on May 18, 2022 the Society gifted the property located on 10 Park Street in Sydney Nova Scotia to the Jane Paul Centre. The Society no longer owns the building and deferred revenue associated with the building were reduced zero following the year end. The building's cost on the 2022 financial statements is \$526,850 and deferred revenue associated with the property is \$498,926.

Also subsequent to the fiscal year end, on October 27, 2022 the Federal Government announced that it will fund \$28.8 million towards construction costs of a new building. The timeline for the funding and the start of construction is not yet known.

7. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2022.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Society is exposed to credit risk from customers. The Society's contributors are large, well established institutions which minimizes concentration of credit risk.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable. Current cash flow lowers liquidity risk for the Society.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Society is mainly exposed only to interest rate risk as described below.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Society was exposed to interest rate risk primarily through its floating interest rate bank indebtedness which was paid in full during the 2022 fiscal year.

Notes to Financial Statements

Year Ended March 31, 2022

8. DEFERRED REVENUE

	2022	2021
AIG	\$ -	\$ 178,955
All-One-Fund	100,000	-
AbbVie	41,600	-
AVIVA	-	142,875
Canadian Centre for Substance Abuse	-	1,500
Community Foundations of Canada	-	15,900
Insurance proceeds	724,830	-
Donations	515,780	246,431
Feed Nova Scotia	-	2,100
Fundraising	83,636	78,769
GFAF	-	25,000
Gilead Sciences Canada	-	3,130
Gloucester Food Security	10,101	25,800
Government of Canada - Corrections	2,245	-
Government of Canada - Employment and Social Development	1,466,013	575,109
Government of Canada - Indigenous Services Canada	897,090	700,481
Government of Canada - Public Health	55,717	36,435
Halifax Regional Municipality	3,195,409	2,878,400
Mawita'jik	14,541	-
Mawita'mk Society	3,663	-
J.W. McConnell Foundation	493,835	-
NAFC	1,194,738	732,467
Nova Scotia Advisory Council on the Status of Women	34,274	-
Nova Scotia Health Authority	173,052	-
Pauktuutit Inuit Women of Canada	10,675	-
Province of Nova Scotia - Cultural and Heritage Development	5,218,398	3,270,484
Province of Nova Scotia - Methadone Project	23,597	-
Province of Nova Scotia - Government Lab	9,727	45,146
Province of Nova Scotia - Housing Project	73,399	29,521
Province of Nova Scotia - Labour & Advanced Education	191,329	461,998
Province of Nova Scotia - Mental Health Strategy	17,500	39,032
Province of Nova Scotia - Youth Project	7,794	-
Province of Nova Scotia - Provincial Child Development	-	1,431
Province of Nova Scotia - Participatory Cities	251,044	-
Province of Nova Scotia - Youth Program	1,000	-
Reaching Home	1,220,853	982,542
Research Nova Scotia Corporation	17,081	11,168
Scotia Trust	-	75,000
Senior's Fund	8,505	8,505
Sheshatshiu Innu First Nation	-	7,166
Unifor	-	58,394
United Way	33,797	29,417
Viiv Healthcare ULC	-	25,232
Women's Shelter Canada	-	45,920
Zurich	-	35,725
	\$ 16,091,223	\$ 10,770,033

Notes to Financial Statements

Year Ended March 31, 2022

9. ACCOUNTS RECEIVABLE

	2022	2021
AANDC	\$ 1,823	\$ 1,823
5 Bridges Junior High	200	-
Aboriginal Headstart BC	2,011	-
Affordable Housing Association of Nova Scotia	5,462	36,250
Atlantic Congress	332	332
Canadian Alliance to End Homelessness	-	638
Canadian Chiropractic Association	200	200
Canadian Forces	-	500
Caroline Ploem	-	13,087
Catherine Chamberlain	559	559
Centre on Public Management	730	730
Chenise Hache	340	340
Child Care Fees	4,846	-
Chris Nicholas	120	120
Correctional Services of Canada	-	1,922
Debert hospitality	4,646	4,646
Denise John	-	365
Department of National Defense	2,500	2,500
Diane Obed	118	118
Dora Takatak	848	848
ESDC	259,940	23,760
Ecology Action Nova Scotia	750	-
Health Canada	109,185	170,224
Highland Regional and Community Sector Council of NS	1,249	1,249
J.W. McConnell Foundation (Participatory Cities)	-	10,000
Jason Googoo	-	38
MNFC Respite	595	595
Maliseet National Consecration	293	293
Melanie Raymond	4	4
Melody MacLachlan	-	8,694
Metro Vancouver Aboriginal Executive Council	292	292
Mental Health Foundation of NS	2	-
Mount St. Vincent University	-	71,534
Mi'kmaq Employment/training Secretariat	10,000	-
NAFC	600,000	15,000
Music Nova Scotia	2,339	-
NAIG	1,700	1,700
Nova Scotia Apprenticeship Agency	200	200
Native Council	4,788	-
Nova Scotia Health Authority	136,426	1,565
Nova Scotia Native Women's Association	-	3,000
Nova Scotia School for Adult Learning	-	65
Office of the Ombudsman	200	200
Paula Martin	-	8,445
Pirit Talker Flins Inc.	900	900
POSSE	1,322	-
Province of Nova Scotia	763,767	321,666
Province of Nova Scotia Wage Subsidy	28,698	5,770

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Notes to Financial Statements

Year Ended March 31, 2022

Public Health Agency of Canada	179,231	37,523
RCMP	611	611
SUNAR	-	47
Solomon Semigak	543	543
St. Mary's University	6,000	-
Thomas Baikie	341	341
Tripartite	1,278	487
Treena Osmund	200	-
Tyro Setlhong	1,500	1,500
Unifor	480	480
United Way	138,456	35,573
	\$ 2,276,025	\$ 787,277

10. ACCOUNTS PAYABLE

	2022	2021
AIDS New Brunswick	\$ -	\$ 10,000
Abena Colley	106	29
Abigail Collins	205	-
Accrued Wages	-	187,194
Agropur	105	155
Aimee Gasparetto	120	-
Alicia McIntyre	706	168
Ally Carr	78	-
Ally Centre of Cape Breton	-	8,000
Alteregos Cafe and Catering	-	180
Alyssa Buchanan	-	106
Andrew Blackbird	325	1,526
Arlea Watts	-	47
Arlene Bernard	1,248	-
Ashley Power	-	202
Atlantic Business Magazine	3,899	-
Avenue B Harm Reduction Inc	-	6,000
Baillie White	1,102	-
Barbara Hall	4,140	68
Beeler Security Service	-	15
Bell Aliant	2,199	1,458
Ben Vandrope	-	141
Big Eric's	261	-
Boostflow Media Ltd	23	-
Brandon Myers	314	-
Brittany Frizell	6,189	215
Brittany Whynot	66	-
Brittney Markey-Peach	19	-
BTNX Inc	8,000	-
CABCO	2,015	-
CBM - Custom Building Maintenance	169	95
C Hunter for G Chant	359	-
Caitlin Lameman	257	-
Caldwell Convenience	-	2,618
Canadian Linen & Uniform Service	86	-

(continues)

Notes to Financial Statements

Year Ended March 31, 2022

Canadian Springs	54	64
Carlita Hunter	3,105	100
Carmichael Engineering Ltd	107	-
Casino Taxi	119	-
Castone Construction Limited	7,679	-
Chebucto Security Investigations	-	17,856
Chenise Hache	-	1,000
Cheyenne Labrodor	4,159	8,043
Chris Nicholas	976	953
Christina Simon	-	14
Cintas Canada Ltd.	-	83
Citadel High School	-	110
Coastal Inn Concorde	(1,378)	(1,378)
CP Distributors	115	-
Corinnie MacLellan	11,500	-
Cynthia MacIsaac	56	56
Crombie REIT	578	-
Crystal Hill, RSW	1,375	-
Darlene McCulloch	15,000	65,000
Dartmouth Psychological Service	-	48
Debbie Eisan	-	582
Della Maguire	-	6,000
Denis Office Supply & Furniture	-	575
Denise Bellfountaine	20	267
Developing Minds Psychology Centre	950	-
Diane Bailey	(5,180)	-
Donna Frizzell	2,825	1,325
Dora Construction	-	3,768
Dr. Chendu Shanmuganathan	1,105	-
Dr. S. Gerald Hann Psychological	7,560	-
Dylan Zinc	136	136
East Port Properties Limited	27,773	-
Elizabeth Thomas	3,026	234
Emily Innocent	242	-
Ensemble	-	4,000
Enterprise Rent-A-Car	123	-
Eastern Woodland Print Communications	75	-
Fairview Early Training Centre	216	216
Fathom Studio	24,010	-
Feed Nova Scotia	75	-
Finish Line Vinyl Design Inc	3,285	-
Florence Blackett	600	-
Frances Palliser	211	-
Georgette Arcand	766	-
Green Leaf Psychological Services	3,190	-
Group ATN Consulting	51,175	-
Gwendoline Chant	201	-
Halifax Learning Centre	5,576	-
Halifax Regional Municipality	2,851	7,601
Halifax Regional Water	189	-
Heather Douglas	6,518	12,927
HRCE/EXCEL	297	-

(continues)

Notes to Financial Statements

Year Ended March 31, 2022

INAC	-	642
ISC	-	5,000
Impact Organizations of NS	2,175	-
Israel Rikhana	19	-
Imriel Bissnette	-	81
Irving Energy	-	5,347
James Doucette	-	1,000
James Ingram	-	6,000
Jared Grover Plumber	-	368
Jessica Googoo	-	10,000
Jessica Rose	511	-
Jesse Benjamin	168	-
Joanne Syliboy	-	1,776
Jordan's Principle	-	8,552
Kelly Clark Photography	1,265	-
Kendall Paul	647	-
Kimm Kent	458	-
Kortney Adams	-	1,480
Lacey Hazel	-	900
Lena McCulloch	4,742	1,415
Lennox Island Development Corporation	80,000	-
Lifeshield	-	1,329
Lindsay Construction	419,175	-
Lorraine Giorgi	-	900
METS Shipbuilding	-	28,099
Madison Frizzel	46	-
Mattatall Signs	20,379	-
Master Tech	1,063	132
Megan Horochuk	-	2
Megan MacLoed	-	2,580
Melanie Nasson	127	61
Melanie Raymond	3,586	470
Melissa Peter Paul	-	9,000
Melissa Julian	92	-
Membertou First Nation	6,874	-
Membertou Geomatic Solutions	-	37,500
Metro Self Storage	-	475
Mi'kmaw Legal Support	-	2,618
Michelle Cuvelier	522	144
Miller Waste	1,350	1,934
Minister of Finance	-	373
Monique Fong Howe	33	1,440
NAFC	-	21,087
National Association of Friendship Centres	100,000	-
Native Council of Nova Scotia	46,982	50,320
Nedtek Computers	-	16,081
Nerissa Gailey	60	-
Nick Holding Ltd	-	425
Nicole Mackenzie	-	46
Northern Healthy Connections Society	-	4,000
Nova Read	2,392	7,400
Nova Scotia Government lab	11,909	11,910

(continues)

Notes to Financial Statements

Year Ended March 31, 2022

Nova Scotia Native Employment	-	4,887
Nova Scotia Native Women Association	84,022	-
Nova Scotia Power	2,859	1,779
Nova Scotia Power 1534573-9 Jross	665	-
Other	-	3,489
Oxford Learning	1,309	-
PEERS Alliance	-	8,000
Pamela Glode - Desrochers	4,295	1,385
Panthura Properties	1,282	-
Patricia Dimech	121	108
Patricia Glode Chisholm	1,152	-
Paula Martin	11,520	-
Peggy Stephens	-	239
Pictous Landing First Nation	-	1,309
Pothier Motors Limited	-	123,722
Prince Albert Indian Metis	-	40,656
Provide	-	340
Province of Nova Scotia	-	1,000
Public Affairs	-	13,799
Rebecca Salmonson	350	-
Receiver General	2,421	-
Reclaiming Our Roots	3,000	-
Retirement Plan Payable	10,956	-
Richard Taylor	-	58
Rite Wasy Pest Control	-	184
Sackville Sonics	500	-
Sam Krawec	-	151
Samantha Long	-	250
San Patten and Associates	9,919	-
Sarah Peddle	7,250	-
Scotiabank Visa MNFC	104,901	77,039
Scotia Propane	13	-
Scott MacDonnell	-	391
Sharp Electronics of Canada Ltd	788	2,029
Shred Guard	62	49
Shred-it International Inc	-	82
Slippers n Things	236	-
St Francis Xavier University	-	10,940
Staples Business Depot	439	1,120
Staples Commercial	141	-
Stephanie Raymond	85	-
Stericycle ULC	856	-
Summer Paul	89	-
Suzy Sack	-	150
Sylvan Learning	-	900
TD Visa	(738)	(738)
Tammy Williams	1,154	-
Tawaak Housing Association	15,912	-
Tektite Properties	1,300	-
Telus	447	756
The Children's Garden Inc	1,544	538
The Stevens Company Ltd.	68,393	8,329

(continues)

Notes to Financial Statements

Year Ended March 31, 2022

Through the Years	1,635	-
Tish Sock Sachetti	386	-
Tori Judd	14	-
Tracie Johnson	-	34
Training With Care Facilitation Services	2,200	-
Trudy Anderson	-	1,680
Truly Nolen/Skedaddle	70	-
Tyco Integrated Fire & Security	(233)	(233)
Trena Empringham	120	-
Up Public Relations	518	-
Vivian McDonald	739	-
Vlearn2 Inc	1,800	-
Wilsons Security	26	-
	\$ 1,262,344	\$ 893,106

11. LEASE COMMITMENTS

The Society has a long term lease with respect to its premises and office equipment. Future minimum lease payments as at March 31, 2022, are as follows:

	Premises	Office Equipment	Total
2023	\$ 1,331,637	\$ 3,757	\$ 1,335,394
2024	1,331,637	-	1,331,637
2025	1,331,637	-	1,331,637
2026	\$ 554,849	\$ -	\$ 554,849

On March 11, 2020, the World Health Organization declared a global pandemic due to the outbreak of COVID-19. The outbreak of COVID-19 has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods, social and physical distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Society in future periods. To date, the Society has not had to revise judgements, estimates or assumptions nor has the pandemic had any material impact on the Society's liquidity, credit or business risks.

12. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

	2022	2021
REVENUE		
COVID-19 revenue	\$ 1,150,591	\$ 270,065
Rent and administration	1,137,952	1,196,483
Brunswick Street revenue	791,271	-
Miscellaneous	491,660	240,978
Province of Nova Scotia revenue	347,941	-
Backpack program	33,320	-
Christmas cheer revenue	28,188	9,159
Reconciliation revenue	27,965	-
Economic and Social Development Canada revenue	13,778	-
Wage subsidies	4,788	6,090
Participatory Cities revenue	-	100,000
Canada 150 ACOA revenue	-	10,000
Gain (loss) on disposal of assets	(6,604)	-
	4,020,850	1,832,775
EXPENSES		
Advertising and promotion	26,690	50
Amortization	283,931	69,219
Backpack program expense	34,341	-
Bad debt	-	5,830
Canada Council expense	-	212
Covid 19 expenses	911,506	314,400
Equipment rental	7,934	8,594
HST on expenses	155,259	35,972
Honorarium	1,180	729
Insurance	31,029	13,715
Interest and bank charges	8,070	11,424
Office supplies	66,004	37,736
Professional fees	164,652	76,974
Program expenses	260,342	145,155
Property tax	11,615	15,265
Rent	722,594	-
Repair and maintenance	15,022	41,836
Special events	38,111	6,698
Telephone	17,001	20,462
Travel	8,130	7,416
Utilities	42,804	29,239
Wages and benefits	854,404	625,365
	3,660,619	1,466,291
INCOME FROM OPERATIONS	\$ 360,231	\$ 366,484

MI'KMAW NATIVE FRIENDSHIP CENTRE SOCIETY
Aboriginal Headstart Program
Year Ended March 31, 2022

	2022	2021
REVENUE		
Public Health revenue	\$ 284,038	\$ 332,466
IELCC fund revenue	21,396	6,025
Fundraising revenue	20,388	1,256
Sheshatshui revenue	7,166	2,000
Wage subsidies	5,880	-
Miscellaneous revenue	1,000	-
Native Council wage subsidy	-	5,057
COVID-19 revenue	-	73,281
	339,868	420,085
EXPENSES		
Covid-19 expenses	-	63,478
Fundraising expense	20,386	1,256
HST on expenses	4,895	7,948
Honorarium	-	550
Insurance	8,095	8,706
Interest and bank charges	690	613
Office supplies	13,284	29,400
Professional fees	3,999	4,900
Program expenses	38,450	47,718
Property taxes and utilities	28,254	26,425
Repair and maintenance	9,844	10,341
Special events	3,103	6,575
Telephone	4,393	5,408
Training and conferences	113	174
Travel	7,890	9,732
Wages and benefits	196,341	196,799
	339,737	420,023
INCOME FROM OPERATIONS	\$ 131	\$ 62

	2022	2021
REVENUE		
Public Health revenue	\$ 75,142	\$ 75,142
EXPENSES		
Insurance	800	800
Interest and bank charges	150	150
Professional fees	1,400	1,400
Program expenses	2,991	-
Utilities	6,000	6,000
Wages and benefits	64,066	66,868
	75,407	75,218
LOSS FROM OPERATIONS	\$ (265)	\$ (76)

	2022	2021
REVENUE		
NAFC Revenue	\$ 205,000	\$ 205,000
EXPENSES		
Wages and benefits	205,000	204,947
INCOME FROM OPERATIONS	\$ -	\$ 53

	2022	2021
REVENUE		
Child care fees	\$ 99,270	\$ 86,650
Stabilization grant - PNS	33,668	36,140
Miscellaneous	30,832	41,625
	163,770	164,415
EXPENSES		
Bad debt expense	-	3,264
HST on expenses	131	-
Insurance	2,256	2,000
Interest and bank charges	181	178
Office supplies	86	-
Professional fees	5,400	4,620
Program expenses	2,536	-
Rent	12,000	12,000
Repair and maintenance	349	-
Travel	403	-
Wages and benefits	141,180	105,582
	164,522	127,644
INCOME (LOSS) FROM OPERATIONS	\$ (752)	\$ 36,771

Methadone Project

(Schedule 6)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Capital Health revenue	\$ 846,591	\$ 912,230
SUNAR revenue	269,142	212,660
HaliFIX OPS revenue	209,670	150
Province of Nova Scotia revenue	167,519	168,194
PHAC revenue	124,930	124,930
GFAC revenue	75,000	-
Miscellaneous	35,278	1,364
HEIRS revenue	31,260	26,206
Correctional Services of Canada revenue	9,065	16,539
Donations	3,988	25,700
United Way revenue	-	36,782
Scotia Pharmacy donations	-	25,500
	1,772,443	1,550,255
EXPENSES		
Administration fees	126,684	112,061
HST on expenses	16,046	15,179
Honorarium	140,784	59,353
Insurance	8,436	8,597
Interest and bank charges	110	54
Office supplies	19,762	23,639
Professional fees	-	440
Program expenses	317,669	201,436
Rent	84,500	78,000
Repair and maintenance	12,774	12,500
Telephone	10,118	16,351
Training	18,856	5,124
Travel	33,164	12,616
Utilities	1,200	1,200
Wages and benefits	978,352	998,946
	1,768,455	1,545,496
INCOME FROM OPERATIONS	\$ 3,988	\$ 4,759

	2022	2021
REVENUE		
NAFC revenue	\$ 57,989	\$ 70,514
EXPENSES		
Administration fees	3,872	3,872
Advertising and promotions	7,895	-
Covid 19 expenses	-	20,339
HST on expenses	875	784
Honorarium	3,100	-
Office supplies	179	1,504
Program expenses	10,663	20,849
Rent	8,400	8,400
Training	7,179	1,092
Travel	-	213
Wages and benefits	14,937	13,463
	57,100	70,516
INCOME (LOSS) FROM OPERATIONS	\$ 889	\$ (2)

Mainline Needle Exchange Program

(Schedule 8)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 999,186	\$ 926,114
PHAC Hep C revenue	100,420	98,870
Health Canada revenue	88,276	6,000
Miscellaneous	76,315	47,300
PHAC IPF revenue	67,958	-
Law Foundation Grant	29,260	36,575
Peer navigator project revenue	25,000	25,000
Donations	9,133	4,669
	1,395,548	1,144,528
EXPENSES		
Administration fees	86,993	85,774
Donations	500	2,458
HST on expenses	18,346	13,009
Honorarium	24,290	33,291
Insurance	6,270	5,798
Office supplies	9,905	12,667
Program expenses	457,570	302,799
Property tax	230	231
Rent	19,400	28,200
Repair and maintenance	713	3,584
Telephone and internet	12,672	12,097
Travel	23,840	7,145
Utilities	3,574	4,579
Van expense	32,862	37,540
Wages and benefits	697,791	595,329
	1,394,956	1,144,501
INCOME FROM OPERATIONS	\$ 592	\$ 27

Fourplex

(Schedule 9)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Province of NS revenue	\$ 55,132	\$ 55,132
Fourplex rent	10,278	17,290
Justice for victims	-	9,137
	65,410	81,559
EXPENSES		
Amortization	31,862	32,316
Covid-19 expenses	-	150
HST on expenses	779	908
Program expenses	-	218
Repair and maintenance	4,259	5,218
Utilities	8,216	9,587
	45,116	48,397
INCOME FROM OPERATIONS	\$ 20,294	\$ 33,162

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 169,370	\$ 198,476
Indigenous Services Canada revenue	28,416	-
	197,786	198,476
EXPENSES		
Administration fees	22,685	42,572
HST on expenses	1,173	1,558
Honorarium	-	424
Office supplies	12,659	20,217
Program expenses	9,016	12,411
Rent	14,300	12,000
Telephone	1,545	1,513
Travel	1,967	2,208
Wages and benefits	134,738	105,574
	198,083	198,477
LOSS FROM OPERATIONS	\$ (297)	\$ (1)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Mi'kmaq Employment Training Secretariat revenue	\$ 140,000	\$ 40,000
EXPENSES		
HST on expenses	1,242	-
Program expenses	79,453	-
Travel	164	-
Wages and benefits	59,136	37,065
	139,995	37,065
INCOME FROM OPERATIONS	\$ 5	\$ 2,935

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 416,837	\$ 471,300
R.H. Indigenous Stream Revenue	265,059	220,955
Women's Shelter Canada revenue	120,962	-
Tavaak revenue	-	44,783
	802,858	737,038
EXPENSES		
Bad debt expense	1,015	50
Covid-19 expenses	-	36,752
HST on expenses	8,670	5,622
Insurance	-	6
Office supplies	14,743	9,557
Professional fees	2,011	-
Program expenses	288,291	259,402
Rent	12,000	15,000
Telephone	4,106	2,793
Training	609	5,908
Travel	1,366	3,201
Wages and benefits	470,047	398,646
	802,858	736,937
INCOME FROM OPERATIONS	\$ -	\$ 101

Year Ended March 31, 2022

	2022	2021
REVENUE		
Indigenous Service Canada Revenue	\$ 141,603	\$ 84,784
Pauktuutit revenue	137,919	-
Miscellaneous	18,576	-
	298,098	84,784
EXPENSES		
Administration fees	43,862	8,794
HST on expenses	1,234	406
Honorarium	3,500	4,715
Office supplies	3,590	2,164
Program expenses	149,819	7,244
Rent	-	8,794
Repair and maintenance	-	263
Travel	1,137	1,218
Utilities	-	14
Wages and benefits	94,956	51,169
	298,098	84,781
INCOME FROM OPERATIONS	\$ -	\$ 3

	2022	2021
REVENUE		
Government of Canada revenue	\$ 928,018	\$ 868,760
EXPENSES		
Administration fees	94,150	78,000
Bad debt	-	1,612
HST on expenses	1,062	1,330
Office supplies	3,005	4,849
Program expenses	497,982	556,095
Rent	6,000	6,000
Telephone	1,604	391
Travel	2,460	1,374
Wages and benefits	321,755	219,108
	928,018	868,759
INCOME FROM OPERATIONS	\$ -	\$ 1

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 40,705	\$ 84,999
Mawita'jik revenue	22,896	5,000
Miscellaneous revenue	4,674	27,612
	68,275	117,611
EXPENSES		
HST on expenses	248	1,681
Honorarium	-	14,238
Office supplies	1,649	1,634
Program expenses	23,132	11,592
Rent	3,600	3,600
Telephone	1,357	1,075
Wages and benefits	41,225	53,544
	71,211	87,364
INCOME (LOSS) FROM OPERATIONS	\$ (2,936)	\$ 30,247

MI'KMAW NATIVE FRIENDSHIP CENTRE SOCIETY
Diamond Bailey House Program
Year Ended March 31, 2022

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(Schedule 16)

	2022	2021
REVENUE		
Diamond Bailey House revenue	\$ 2,494	\$ -
EXPENSES		
HST on expenses	90	-
Professional fees	1,200	-
Property tax	1,204	-
	2,494	-
INCOME FROM OPERATIONS	\$ -	\$ -

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 154,256	\$ 108,841
EXPENSES		
Dues and fees	2,824	-
Administration fees	15,000	7,500
HST on expenses	1,482	894
Accounting and legal	500	-
Office supplies	417	151
Program expenses	26,577	42,462
Repair and maintenance	622	25
Insurance	500	-
Telephone	1,387	1,305
Travel	1,898	3,475
Wages and benefits	102,980	53,029
	154,187	108,841
INCOME FROM OPERATIONS	\$ 69	\$ -

MI'KMAW NATIVE FRIENDSHIP CENTRE SOCIETY
New Building Program
Year Ended March 31, 2022

	2022	2021
REVENUE	\$ -	\$ 44,168
EXPENSES		
HST on expenses	-	3,081
Options agreement	-	2,711
Travel	-	38,375
	-	44,167
INCOME FROM OPERATIONS	\$ -	\$ 1

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 86,751	\$ 82,207
Donations	575	-
Covid-19 revenue	-	3,032
	87,326	85,239
EXPENSES		
Administration fees	6,620	6,620
Covid-19 expenses	-	2,853
HST on expenses	626	535
Honorarium	1,990	2,900
Office supplies	937	1,511
Program expenses	21,748	8,882
Rent	1,625	1,625
Telephone	1,718	-
Travel	3,090	1,310
Wages and benefits	48,858	60,625
	87,212	86,861
INCOME (LOSS) FROM OPERATIONS	\$ 114	\$ (1,622)

Language, NOW, Coalition, Mijisi, NS Gov Lab and Metal Fabrication Programs
(Schedule 20)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Indigenous Services Canada revenue	\$ 78,766	\$ 99,150
Indian and Northern Affairs Canada revenue	58,321	48,168
Province of NS revenue	35,419	4,854
Mijisi revenue	2,883	1,246
Aboriginal Affairs and Northern Development revenue	-	16,023
	175,389	169,441
EXPENSES		
Administration fees	14,488	9,973
HST on expenses	477	1,343
Honorarium	(200)	200
Insurance	400	400
Office supplies	4,421	2,126
Professional fees	3,500	8,500
Program expenses	4,225	33,405
Rent	2,500	2,500
Travel	6,484	8,685
Utilities	1,650	1,663
Wages and benefits	134,569	99,509
	172,514	168,304
INCOME FROM OPERATIONS	\$ 2,875	\$ 1,137

	2022	2021
REVENUE		
Province of NS revenue	\$ 75,000	\$ 128,492
EXPENSES		
Administration fees	7,500	7,500
HST on expenses	196	360
Honorarium	-	250
Program expenses	4,987	59,558
Travel	359	164
Wages and benefits	62,954	60,660
	75,996	128,492
LOSS FROM OPERATIONS	\$ (996)	\$ -

	2022	2021
REVENUE		
ESDC revenue	\$ 443,310	\$ 645,872
EXPENSES		
Administration fees	44,019	45,237
HST on expenses	2,236	1,630
Interest and bank charges	-	1,087
Office supplies	359	1,000
Program expenses	310,056	489,507
Travel	26,289	25,810
Wages and benefits	60,351	81,601
	443,310	645,872
INCOME FROM OPERATIONS	\$ -	\$ -

	2022	2021
REVENUE		
Natawe'g revenue	\$ 53,620	\$ 48,886
EXPENSES		
HST on expenses	-	22
Office supplies	4,000	290
Rent	6,000	6,000
Telephone	354	-
Wages and benefits	43,266	42,574
	53,620	48,886
INCOME FROM OPERATIONS	\$ -	\$ -

	2022	2021
REVENUE		
Employment and Social Development Canada revenue	\$ 257,942	\$ 262,297
EXPENSES		
Administration fees	16,436	16,432
Advertising and promotion	-	4,966
Equipment rental	4,800	4,800
HST on expenses	1,655	2,682
Honorarium	6,603	3,425
Insurance	1,500	1,500
Interest and bank charges	-	6
Internet	2,386	2,386
Office supplies	4,159	15,200
Program expenses	58,095	52,139
Rent	21,600	21,600
Telephone	3,041	3,466
Training	3,068	1,785
Travel	2,959	3,019
Wages and benefits	131,640	129,605
	257,942	263,011
LOSS FROM OPERATIONS	\$ -	\$ (714)

	2022	2021
REVENUE		
Reaching home revenue	\$ 985,571	\$ 524,286
Capacity development revenue	44,867	61,000
Covid-19 revenue	-	1,276,748
Reaching home slippage	-	410,568
	1,030,438	2,272,602
EXPENSES		
Accounting and legal	-	19,130
Administration fees	169,610	395,165
Covid-19 expenses	-	998,163
HST on expenses	293	16,077
Program expenses	821,368	832,596
Repair and maintenance	400	-
Wages and benefits	38,767	11,471
	1,030,438	2,272,602
INCOME FROM OPERATIONS	\$ -	\$ -

Shelter Project

(Schedule 26)

Year Ended March 31, 2022

	2022	2021
REVENUE		
Shelter project revenue	\$ 1,076,996	\$ 290,916
Province of Nova Scotia Revenue	94,752	-
	1,171,748	290,916
EXPENSES		
Accounting and legal	-	250
Administration fees	86,405	28,802
Applicants	-	20,905
Bad debt	1,384	-
HST on expenses	3,453	4,290
Honorarium	187	-
Interest and bank charges	451	-
Office supplies	3,556	11,198
Program expenses	202,393	60,507
Rent	82,800	32,200
Repair and maintenance	19,557	6,617
Telephone	4,878	1,440
Travel	888	178
Utilities	17,200	7,126
Wages and benefits	748,596	119,245
	1,171,748	292,758
LOSS FROM OPERATIONS	\$ -	\$ (1,842)

	2022	2021
REVENUES		
J.W. McConnell revenue	\$ 181,165	\$ -
United Way revenue	100,000	-
Develop Nova Scotia revenue	48,956	-
	330,121	-
EXPENSES		
Administration fees	85,393	-
HST on expenses	2,478	-
Interest and bank charges	105	-
Program expenses	48,493	-
Wages and benefits	193,652	-
	330,121	-
INCOME FROM OPERATIONS	\$ -	\$ -

	2022	2021
REVENUES		
ESDC revenue	\$ 792,412	\$ 521,380
EXPENSES		
Honorarium	2,500	-
Bookkeeping expenses	59,286	27,170
Data entry support	389,467	339,793
HST on expenses	2,177	1,388
Insurance	720	360
Interest and bank charges	818	408
Internet	1,200	600
Office supplies	16,988	15,757
Professional fees	149,117	59,303
Rent	54,658	25,200
Telephone	8,208	4,745
Wages and benefits	107,273	46,655
	792,412	521,379
INCOME FROM OPERATIONS	\$ -	\$ 1

	2022	2021
REVENUE		
Province of NS revenue	\$ 195,327	\$ 321,558
EXPENSES		
HST on expenses	41	250
Office supplies	550	960
Program expenses	6,860	28,341
Travel	3,772	8,400
Wages and benefits	241,915	257,835
	253,138	295,786
INCOME (LOSS) FROM OPERATIONS	\$ (57,811)	\$ 25,772

	2022	2021
REVENUE		
Province of Nova Scotia revenue	\$ 406,400	\$ -
EXPENSES		
Administration fees	54,401	-
HST on expenses	1,306	-
Honorarium	20,000	-
Office supplies	1,745	-
Program expenses	249,315	-
Rent	8,400	-
Travel	21,251	-
Wages and benefits	49,982	-
	406,400	-
INCOME FROM OPERATIONS	\$ -	\$ -